

director, officer or agent of said corporation and appoint another in his stead.

Vested rights. SEC. 6. *And be it enacted,* That for the purpose of enabling said corporation to transport the produce of its mines and manufactoryes to market and elsewhere, in the cheapest and most expeditious manner the said corporation, and the president and directors thereof, shall be, and are hereby respectively invested with all and singular the rights, profits, powers, privileges, authorities, immunities and advantages for the surveying, locating, establishing and constructing a rail road or rail roads with the necessary appurtenances beginning the same at or near the mines or manufactoryes of said corporation and running to a convenient point or points at or near the George's Creek Coal and Iron Company Rail Road, or the Baltimore and Ohio Rail Road Company, or to such other point or points as may best suit the convenience and interest of said corporation, and for the using, preserving and controlling the said rail road or rail roads, and the necessary vehicles and appurtenances thereto, belonging, and every part thereof, which by the act and more particularly the fifteenth section section thereof, incorporating the Baltimore and Ohio Rail Road Company, and its several supplements, were for the lawful purpose of said company, and the benefit of its corporators given, granted, authorised and secured to the said company, and to the president and directors respectively as fully and perfectly as if the same were herein repeated.

Forfeiture. SEC. 7. *And be it enacted,* That if any subscriber to the capital stock of said corporation or any person or corporation who may become entitled to any share or shares of such capital stock shall fail or neglect to pay any assessment or instalment which may be required or demanded to be paid by the president and directors of said corporation or a majority of them, on the share or shares of stock subscribed for or owned by such subscriber, person or corporation, for the space of sixty days, next, after such assessment or instalment shall be demanded and made due and payable, the stock on which such assessment or instalment is demanded shall be forfeited to the said company, and may be sold by the said president and directors, or a majority of them may remit such forfeiture, on such terms as they shall deem proper.

*Banking for-
bid.* SEC. 8. *And be it enacted,* That nothing in this act shall be so construed as to authorise the said corporation to issue any note, token, device, scrip or other evidence of debt, to be used as a currency.