

T. WATKINS LIGON, ESQUIRE, GOVERNOR.

company shall establish and appoint good and trusty agents in the cities of Baltimore and Philadelphia, who shall dispose of all such grain, marketing or any kind of country produce to the best advantage, and who shall use all diligence to obtain the highest market rates, and who shall make use of every exertion to promote the interests and advantages of all such agriculturalists as may entrust their produce to the care of the company, the said company to receive or allow their agent such compensation or such commissions on purchases or sales, as is usual to allow or to be received in such cases, be, and the same is hereby repealed.

SEC. 3. *And be it enacted,* That this act shall not be obligatory on said company, until accepted by a majority of the stockholders in general meeting assembled. To be accepted.

CHAPTER 111.

AN ACT to authorise an enlargement of bank capital in the city of Baltimore. Passed Mar. 8, 1854.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the capital of the several banks in the city of Baltimore, may be enlarged, so that those banks whose capitals now exceed one million of dollars may be increased to two million of dollars; those whose capitals exceed nine hundred thousand dollars, and less than a million, may be increased to one million five hundred thousand dollars; and the capitals of all the remaining banks in said city, may be increased to one million of dollars. Authority to enlarge capital.

SEC. 2. *And be it enacted,* That such increase of capital may be effected from time to time, in a way and at periods most convenient and available in the judgment of their respective directors. Increase.

SEC. 3. *And be it enacted,* That before providing to increase its capital, the directors of a bank proposing to avail the institution of this privilege, shall first obtain the assent of two-thirds of the stock represented in person or by proxy, at a meeting of the stockholders called Assent of stockholders.