

Provisocs. usual form of bank notes of a denomination not less than five dollars; *Provided*, that the whole amount of such issues shall not at any time exceed double the amount of the capital stock actually paid in; *and provided further*, that stock to the amount of twenty-five thousand dollars shall have been subscribed and paid for before said bank shall be permitted to issue notes of the nature of bank notes.

Shares. **SEC. 3.** *And be it enacted*, That said stock shall consist of shares of the value of ten dollars each, which may be subscribed for, the subscribers paying at the time of subscription the full amount of stock taken; and that the weekly depositors, or those who may hereafter become such, shall, when their weekly deposits amount to the sum of ten dollars, have the right to convert their deposits into the stock of the said Savings Bank.

Eligibility to office. **SEC. 4.** *And be it enacted*, That none but stockholders shall be eligible to the office of directors in said Savings Bank, and none but stockholders shall have the right to vote at any election for directors; the stockholders shall be entitled to vote in person or by proxy, according to the number of shares held, and all elections for directors shall be by ballot, and no share shall confer a right of suffrage, after the first election, which shall not have been holden bona fide at least three months previous to the day of election.

Rate of interest. **SEC. 5.** *And be it enacted*, That the rate of interest allowed by the said Bank to weekly depositors, on their weekly deposits, shall be such as the profits of said Bank, in the judgment of the directors thereof, will justify.

Dividends. **SEC. 6.** *And be it enacted*, That the board of directors of said Bank shall have power and are hereby authorised to declare such dividends among the stockholders of the said Bank, every six months, as the profits of the said Bank will allow, and the same to pay over to the stockholders, or their legal representatives, within ten days after declaring such dividends, if called on.

Repealed. **SEC. 7.** *And be it enacted*, That so much of the fifth section of said original act of incorporation, passed at December session, as aforesaid, as makes it the duty of the directors to divide the semi-annual dividends of the profits and interest of said institution among the depositors thereof, be and the same is hereby repealed.

Amount to be paid to treasurer. **SEC. 8.** *And be it enacted*, That the said Savings Bank shall pay to the Treasurer of Maryland, the sum of twenty cents on every hundred dollars of its capital stock actually paid in, in augmentation of the free school