

CHAPTER 107.

AN ACT to authorise the Potomac Bridge company, to increase the amount of capital stock thereof.

Passed Mar. 8, 1854.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Potomac Bridge company, be, and it is hereby authorized and empowered, to increase the capital stock of said company to an amount not exceeding eight thousand dollars, in addition to its present capital stock, to be divided into shares of fifty dollars each.

Authority to increase the stock.

SEC. 2. *And be it enacted,* That the said company be, and it is hereby authorized, to sell and dispose of said additional stock at such times and in such manner, as the interest of said company may require, the proceeds thereof to form part of the capital stock of said company.

Authority to sell.

SEC. 3. *And be it enacted,* That the holder or holders of the said additional stock, shall be entitled to all the rights and privileges of original stockholders.

Rights and privileges.

SEC. 4. *And be it enacted,* That the said additional stock, or any part thereof, may, with the consent of said company, be taken and subscribed for by the State of Virginia, in such manner as the said State by its legislative enactments, or otherwise, may order and direct, to be paid for in such instalments as the Potomac Bridge company shall order and direct.

State of Virginia may subscribe.

SEC. 5. *And be it enacted,* That the said Potomac Bridge company may dispose of, or suffer said additional stock to be taken and subscribed for as aforesaid, without giving any previous public notice of the time of such disposition, or taking and subscribing for the same.

Notice.

SEC. 6. *And be it enacted,* That this act shall take effect from the date of its passage.

In force.

SEC. 7. *And be it enacted,* That the Legislature reserves to itself the right to alter, amend or repeal this act at pleasure.

Reservation.