

CHAPTER 359.

CHAP. 359.

AN ACT amendatory of an Act, entitled, an Act to Incorporate the Parker Vein Coal Company, passed at December Session, eighteen hundred and forty-nine, chapter fifty-six. Passed May 31, 1852.

WHEREAS, the original act of which this is amendatory, fixed the capital stock of the Parker Vein Coal Company, at one hundred thousand dollars, divided into shares of one hundred dollars each; And whereas, the said company are desirous of increasing said capital stock, from one hundred thousand dollars, to five hundred thousand dollars, to be divided into shares of one hundred dollars each, in addition to the present capital stock of said company; Therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Parker Vein Coal Company, be, and they are hereby allowed to increase the capital stock of said company to, from one hundred thousand to five hundred thousand dollars, in addition to their present capital stock, which shall be divided into shares of one hundred dollars each. Allowed to increase capital stock.

SEC. 2. *And be it enacted,* That the president and directors of said company shall be authorised to receive additional subscriptions to their said stock, as provided by the first section of this act, at such times and places as they or a majority of them may designate. Authority to receive, additional subscriptions.

SEC. 3. *And be it enacted,* That the said Parker Vein Coal Company may, and they are hereby authorised to hold property, real, personal, and mixed, to the value of one million of dollars; *Provided,* said company shall at no time hold more than three thousand acres of land. Authority to hold property. Proviso.

SEC. 4. *And be it enacted,* That the Parker Vein Coal Company may, and they are hereby authorised to subscribe to the capital stock of the Wellersburg and Jennings Run Rail Road Company, or any other company, or any other company which may be hereafter incorporated by the General Assembly of Maryland, to construct a rail road from the Pennsylvania State Line, to intersect the Mount Savage Rail Road, and which may cross over the lands owned by said Parker Vein Coal Company, and may sell or subscribe a part or the whole of their subscription to the stock of such company, all or any part of the railroad now owned by the Parker Vein Coal Company. Authority to subscribe to capital stock of other companies.