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shall be to receive and deposit such sums as may be, from time to time, offered therefor, by tradesmen, clerks, mechanics, laborers, miners, servants and others, and investing the same in the securities or stock of this State, or of the United States, or in the stock or bonds of any city, authorised to be issued by the Legislature of this State, or in such manner as is authorised by this act; *Provided, however*, that no loan of money, or any other security be made to any officer of this institution, at the time of holding such office, under penalty of all the directors becoming severally and personally responsible for all the debts and liabilities then existing, or that may be incurred, until such loans as shall have been fully paid and satisfied.

Proviso.

Directors to report to Legislature amount of deposits, &c.

SEC. 6. *And be it enacted*, That the board of directors shall, also, in the month of January, in every second year, report to the Legislature the aggregate amount of deposits on hand, with the interest which has accrued thereon, and also the unclaimed deposits, which at least the sum of five dollars shall be then due, and which shall have been deposited by persons who have not, within two years next preceding said report, made a deposit, or received a dividend or payment from said corporation, and shall publish the same in the city of Baltimore; said report shall be verified by the oaths of a majority of the directors, and it shall state whether any loan has been made to any director within the last two years.

Partners individually liable for all debts.

SEC. 7. *And be it enacted*, That the partners in said corporation, shall be severally individually liable to the creditors of said company, to an amount equal to their interests respectively in said corporation, for all the debts and contracts made by said company.

First directors.

SEC. 8. *And be it enacted*, That the eight first named persons in this act of incorporation shall be the first directors of the company, and they, or a majority of them, may, on any day after the passage of this act, proceed to elect a president from amongst the members, and the said president and directors shall have the exclusive control and management of the business of the said corporation until the first Monday of July, in the year eighteen hundred and fifty-three, and until their successors shall be appointed; and that the said president and directors shall have power to appoint all officers and servants of the company, to take bonds with security for the faithful performance of their duty, and fix their compensation, and to make and establish all necessary by-laws and rules, which they may alter and change at pleasure, for commencing and conduct-