

CHAP. 294. a repeal, the Legislature shall provide for winding up the affairs of the said corporation.

CHAPTER 294.

Passed May 27, 1852. *AN ACT to Incorporate the Saint Mary's Savings Institution.*

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Joseph Spalding, George C. Morgan, James F. Abell, Peter P. Smith, George S. King, John Greenwell, C. J. Maddox, William A. Loker, John B. Thompson, George Combs, John A. Camaller, William Biscoe and George J. Spalding, and all and every other person hereafter becoming members of the Saint Mary's Savings Institution, in the manner hereinafter mentioned, shall be, and are hereby created and made a corporation or body politic, by the name and style of the Saint Mary's Savings Institution, and by that name shall have succession, and be capable, in law to hold and dispose of real and personal property, by deed or otherwise, sufficient for the purposes of carrying on the business of the institution, to sue and be sued, plead and be impleaded, answer and defend, and be answered and defended, in courts of law and equity, or in any other place whatsoever, and to receive and make, have and use a common seal, and, generally, to do every other act or thing necessary to carry into effect the provisions of this act.

Meeting to choose directors. SEC. 2. *And be it enacted,* That there shall be a meeting of the members of the Saint Mary's Savings Institution, at such time and place as the persons above named, or a majority of them shall appoint, and upon notice of the fact published in the Saint Mary's Beacon, and at such time and place as the by-laws may direct, annually thereafter, for the purpose of choosing seven directors from among its members, to manage the affairs of said Institution for twelve months thereafter, and until a new election shall take place; *Provided,* that such election shall take place within one month from the expiration of the term for which the preceding directors shall have been elected; and the three members first above named, or upon their refusal or neglect to act, any three named in this act shall be the judges of the first election of directors, and the judges