

**CHAP. 162.** as shall be necessary and convenient for conducting the affairs of the said corporation, not repugnant to law.

**Objects of corporation.**

**SEC. 2.** *And be it enacted,* That the objects of said corporation are declared to be the establishment of a steam ferry, to transport passengers, goods, wagons, carriages, merchandize, or any transportable articles, to and from any point or points on the Anne Arundel shore, on the Patapsco river, from and to any part of the city of Baltimore, and to erect wharves, buildings, and any other appendage necessary or convenient to the conduct of said business; for which purposes they are authorized to buy or build steam ferry boats, and also to purchase, hold, sell, rent, and lease land in fee simple or otherwise; and power also is given to said corporation with said boats, to engage in the towing of vessels, sailing to and from the port of Baltimore, and to afford facilities to owners of stranded or wrecked vessels, or others interested in securing the cargoes of such vessels, and to make valid contracts therefor.

**Authority to buy boats, &c.**

**Power given to engage in towing of vessels, &c.**

**Rate of tolls.**

**SEC. 3.** *And be it enacted,* That the company hereby incorporated, shall be permitted to charge the same rate of tolls, as are provided in the charter of the Patapsco Ferry Company, incorporated in eighteen hundred and forty-nine, chapter two hundred and one; *Provided,* the same tolls do not exceed the following rates, namely: for every foot passenger five cents; horses and riders, twelve and half cents; car or wagon with one horse, mule or ox, fifteen cents; cart or wagon with two horses, mules or oxen, seventeen cents; cart or wagon with three horses, mules or oxen, twenty five cents; carts or wagons with four horses, mules or oxen, thirty-five cents; pleasure carriages with one horse eighteen and three quarter cents, with two horses thirty seven cents, with four horses seventy-five cents; head of horses, mules or cattle eight cents; sheep and swine, &c. five cents.

**Proviso.**

**Capital stock.**

**SEC. 4.** *And be it enacted,* That the capital stock of said corporation shall not exceed one hundred thousand dollars, in shares of one hundred dollars each.

**President and directors to be elected.**

**SEC. 5.** *And be it enacted,* That for the management of the affairs of the company, the stockholders shall elect a president, and not less than six directors, who shall remain in office for one year, or until successors shall be elected; a majority of whom shall form a quorum or board; that a majority of stockholders shall at any time call a meeting upon advising all the stockholders, by advertisement or otherwise, of the time and place of holding said meeting.

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