

may be necessary for the exercise of the aforesaid powers, vested in the said corporation, and the same by-laws, from time to time, to alter and repeal: such by-laws being subject to the approval of a majority of the stockholders. CHAP. 154.

SEC. 7. *And be it enacted,* That the president and directors, shall, from time to time, declare and pay to the stockholders, dividends of so much of the profits realized by the company, as they shall deem expedient, after reserving such sum as they shall decide to be reasonable, to meet the expenses of repairs, or the purchase of any articles necessary for the use of said company, semi-annually; and also, at the paying of each dividend of profits, a general statement of the affairs of the company shall be prepared by the directors, and kept open for the inspection of the stockholders, or any of them, for the space of ten days after the same shall have been presented to them. Dividends.

SEC. 8. *And be it enacted,* That this act of incorporation shall continue, and be in force for the term of twenty-five years; *Provided, always,* that the Legislature reserves to itself the power of altering, amending, or repealing the same, and all the provisions thereof at any time hereafter. In force for 25 years. Proviso.

SEC. 9. *And be it enacted,* That the incorporation shall not be permitted to issue any note, token, device, or other evidence of debt, to be used as currency. Banking forbid.

SEC. 10. *And be it enacted,* That this act of incorporation shall be subject to the provisions and restrictions of any general law that may be passed hereafter in this State for the incorporation of steamboat companies. Subject to restrictions.

SEC. 11. *And be it enacted,* That this act shall take effect from and after its passage. In force.

**CHAPTER 154.**

*AN ACT* entitled, *an Act to change the terms of the Circuit Court for the seventh Judicial Circuit in Kent and Caroline counties.* Passed May 6, 1852.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the spring and fall terms of the said Circuit Court, shall commence in Kent county, at Terms to commence.