

mium ; and every seven years thereafter, shall be entitled to a similar reduction, until the whole premium shall be extinguished, at which period, his, her or their property shall be insured without premium, interest, or expense, as long as this charter shall endure ; *Provided, always,* that before any such reduction of premium or interest thereon shall be made at every septennial distribution of profits after the first distribution, the sum of ten thousand dollars of the net profits shall be added to the first sum of twenty-five thousand dollars, to constitute an active capital to meet losses, be, and the same are hereby repealed.

CHAP. 146.

SEC. 7. *And be it enacted,* That this act shall be submitted to the members of the said Mutual Insurance company, at their general meeting, to be held on the first Monday of May, eighteen hundred and fifty-two, for adoption or rejection, and if adopted by a majority of the votes cast, according to the ratio of voting prescribed by the by-laws, shall take effect from and after said day.

To be submitted to members for adoption or rejection.

SEC. 8. *And be it enacted,* That the secretary of said company shall, at least two weeks prior to the day of meeting, give notice to the members, by publication, inserted in two or more newspapers, published in Frederick county, that an amendment of the charter will, on that day, be offered for adoption or rejection by the members of said company.

Notice to be given.

CHAPTER 146.

AN ACT giving certain Powers to the Mayor and City Council of Baltimore, in regard to the North Western Virginia Rail Road.

Passed April 21, 1852.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the mayor and city council of Baltimore, be, and they are hereby authorised and empowered to give such aid to the North Western Rail Road company of Virginia, as they may deem expedient, either by lending to the said rail road company the stock or bonds of the said city, on condition that the said rail road company shall pay the interest on such stock or bonds, until the time when the said rail road shall be completed and opened to the Ohio river, or by a guaranty of the bonds of the said rail road com-

Authority given to aid North Western rail road company.