

CHAPTER 141.

CHAP. 141.

AN ACT to authorise the Mayor and City Council of Baltimore, to aid in the Construction of a Rail Road from the terminus of the York and Cumberland Road, at Bridgeport, to Sunbury and Williamsport, on the Susquehanna.

Passed May
14, 1852.

WHEREAS, A charter has been granted by the State of Pennsylvania, for the construction of the Susquehanna rail road, to extend from Bridgeport to Sunbury and Williamsport, on the Susquehanna, which road, it is represented to this General Assembly, will be one of great service and advantage to the trade of the city of Baltimore; and, it is further represented to this General Assembly, that the city of Baltimore may deem it expedient to assist in the construction of the same, by furnishing aid thereto to the amount of five hundred thousand dollars, to which end, it becomes necessary that authority be given to said city to provide for the raising of the said amount; Therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the mayor and city council of Baltimore, be, and they are hereby authorised and empowered to give such aid towards the construction of the Susquehanna rail road, from Bridgeport towards Sunbury and Williamsport, on the Susquehanna river, as they may deem expedient, either by lending to the said Susquehanna rail road company, or to the York and Cumberland rail road company, the stock or bonds of the said city, on condition that the said rail road companies shall pay the interest on such stock or bonds until the time when the said Susquehanna rail road shall be completed and opened from its southern terminus to Williamsport, or by a guaranty of the bonds of the said Susquehanna or York and Cumberland rail road company, for the purpose aforesaid, and the said mayor and city council shall be, and are hereby authorised and empowered to receive from said York and Cumberland or Susquehanna rail road company, such security as may seem most advisable, to indemnify the corporation of Baltimore, against any loss, either of the interest or principal of the liability, which may be incurred by said corporation for the construction of said Susquehanna rail road; *Provided, however,* that the amount of said guaranty or loan shall not exceed the sum of five hundred thousand dollars.

Authority
given.

Proviso.