

CHAP. 132. of the said company, on the obligations known as those of the Tide Water Canal Company, in shares of fifty dollars each, and to pay the same at par, in discharge of the said arrear interest, and when in the settlement with any creditor for arrear interest, a fractional part of fifty dollars, is left, to grant to such creditor a certificate of indebtedness for such fractional sum, any number of which certificates amounting in the whole to fifty dollars, or more, may be again convertible into stock as an original indebtedness for arrear interest.

Notice to be given.

SEC. 2. *And be it enacted*, That after two-thirds in value, of the said creditors, to whom arrear interest may be due, shall have assented to the provisions of this act, the said company shall give notice of the fact, to the trustees named in the deed of trust, of the twenty-third of December, eighteen hundred and forty-one, or the survivors of them, and shall furnish to the said trustees, a list of the names of the creditors of the company, who shall have assented as aforesaid, with the amounts respectively held by them, of claims upon the said company, and the said trustees having ascertained that the provisions of this act have been complied with in the premises, then it shall be their duty, and they are hereby enjoined and required, to reconvey and deliver over to the president and managers of the said company, all and singular, the property and estate of the said company, held by and vested in them by virtue of the said deed of trust, and the said trustees upon such conveyance, and delivery and acceptance by the company as aforesaid, shall be discharged from the said trust, and from all liability in virtue thereof, and may plead this act, and give it in evidence in any court of record, in discharge of any suit or proceedings, prosecuted upon such claim at law or equity, in virtue of said trust in bar thereof, and the said president and managers of the said company, for the time being, after delivery as aforesaid, shall be held and taken to be trustees, under the said deed of the twenty-third of December, eighteen hundred and forty-one, as to non-assenting creditors, as to whom the said deed shall be as operative as if the said property and rights still remained in the hands of the trustees under the said deed, and the said president and managers shall administer the same, as regards such non-assenting creditors, according to the terms thereof.

Persons consenting to arrangement, to be justified by the courts.

SEC. 3. *And be it enacted*, That all persons holding claims against the said company, in any fiduciary capacity, shall by all the courts of this Commonwealth, be fully justified by this act, in consenting to the arrange-