

1812.

President, directors, &c. shall take oaths or affirmations and give bonds.

Notes offered for discount, &c. Notices.

Persons committing frauds.

Persons who shall become subscribers incorporated—their powers, &c.

any number of stock-holders not less than thirty, and holding not less than three hundred shares, may at any time call a general meeting of the stock holders for objects relative to the interest of the company, and giving not less than two months notice thereof in some one of the public prints in the city of Baltimore.

19. AND BE IT ENACTED, That before the president and directors shall act as such, they shall take an oath or affirmation, that they will faithfully, diligently and honestly perform the duties of their station; and the cashier, book-keeper and clerks shall also take a similar oath or affirmation, and shall besides give bonds, with security to the satisfaction of the board of directors, for the faithful discharge of their duties in their several stations.

20. AND BE IT ENACTED, That all notes offered for discount by any person, shall, on the face thereof, be made negotiable at the Farmers' Bank of Somerset and Worcester; and when the drawer shall not reside in the town in which it shall have been determined to fix the bank, such note shall be made payable at the house of some person in the town aforesaid; and notice given by the proper servant of the bank at the said house that such note hath become due, shall be to all intents and purposes held and considered to be as completely binding on the drawer and endorsers, as if notice had been personally served on each of them.

21. AND BE IT ENACTED, That any director, officer or other person, having any share or capital of the said bank stock, who shall commit any fraud or embezzlement touching the money or property of the bank, shall be liable to be prosecuted in the name of the state by indictment for the same, in any court of law in this state; and upon conviction thereof, shall, besides the remedy that may be had by action in the name of the president and directors of the Farmers' Bank of Somerset and Worcester for the fraud aforesaid, forfeit all his share or stock in the said bank, to the company.

22. AND BE IT ENACTED, That all persons who shall become subscribers to the said bank, their successors or assigns, shall be, and are hereby made a corporation and body politic, by the name and style of "The President and Directors of the Farmers' Bank of Somerset and Worcester;" and by that name shall be and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in any court of