

manufactories of wool, cotten and linen cloths, by means of labor-saving machines.

1812.

3d. To make all by-laws, rules and regulations, necessary for the well ordering and conducting of the business of the company ; and such by-laws, rules and regulations, to alter, change or annul at their pleasure ; but every such by-law, rule or regulation may be altered or repealed by the stock-holders at a general meeting to be called for that purpose by any forty or more stock-holders ; *Provided*, That there be present at such general meeting, stock-holders holding one thousand shares in the whole, or their proxies ; and that six weeks notice be given in one or more newspapers published in the town of Easton, of such meeting, and of the alteration or repeal intended to be proposed thereto.

4th. To appoint and remove at their pleasure all clerks, superintendants, agents or other officers, necessary for carrying on the business of the said company ; and to fix and to pay out of the funds of the said company, the compensations of all such clerks, superintendants, agents, or other officers.

5th. To make such contracts for labor, materials, engines and machines, and all such purchases of lands, tenements, or hereditaments, in fee-simple or otherwise ; and to contract for, and obtain in behalf of the said company, all such privileges, permissions, rights and advantages, of every kind and nature whatever, as they shall judge necessary for establishing, carrying on, and encouraging manufactories, agreeably to the first article of this act ; and all the necessary conveyances and assurances of the said lands and tenements, hereditaments, materials, engines, machines, privileges, permissions, rights and advantages, to sell again, let, hire, or otherwise dispose of, in whole or in part, for the benefit of said company, in such manner and on such terms and conditions as they shall judge most proper, and all proper and needful conveyances, assurances, contracts and deeds therefor, to make and execute.

6th. To receive, use, dispose of and employ, for the purposes aforesaid, or any of them, all the capital stock, money, property, and funds of the said company, of every nature and kind whatever, now or at any time hereafter to be held or claimed, keeping, and rendering to the stock-holders, at each annual meeting for the choice of directors, a particular account of all the stock, property, money and funds so received, expended and disposed of, in the course of the year then