

1812.

ny which shall be kept for that purpose, shall be a member of the company, and for every certificate so held, shall be entitled to one share of the capital stock, and of all the estates, benefits and emoluments of the company, and to vote as aforesaid at the meetings thereof.

Relative to meeting, and the transaction of business, and contracts and agreements for and with superintendants, artists, materials, &c.

7. AND BE IT ENACTED, That the president and directors shall meet at such times and places, and be convened in such manner as shall be agreed on for transacting the business of the company, and a majority shall be a quorum, who in the absence of the president, may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book, and a quorum being met, they shall have full power and authority to agree with, and appoint such superintendants, artists or other persons as they shall think necessary to carry on the said bridge; and to contract and agree for materials and all such articles as they shall deem necessary for building or repairing said bridge; and to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labor done; *Provided*, Such orders shall be signed by the president, or in his absence, by a majority of the attending directors, and countersigned by the secretary. And to do and transact all other such acts, matters and things as by this act, or the by-laws, orders and regulations of the company shall be committed to them.

Stock-holders refusing to pay instalments shall forfeit their shares, or be sued therefor.

8. AND BE IT ENACTED, That if any stockholder shall refuse or neglect to pay any balance or instalment that may be due on any share or shares by him or her held, at the times and periods required by the president and directors, and shall so neglect or refuse for thirty days thereafter, every such stockholder or his or her assigns, shall, in the discretion of the said president and directors, either forfeit to the company every such share on which any instalment may remain due and unpaid as aforesaid, to be sold by the said president and directors for the best price that can be obtained therefor, for the benefit of said company, or shall be liable to be sued for the same, and the amount thereof with legal interest thereon, shall and may be recovered by the said president and directors from such stockholders or his or her assignee, in such manner as debts of similar amount are recoverable.

President and directors shall keep accounts of monies received, &c.

9. AND BE IT ENACTED, That the president and directors of the said company shall keep fair and just accounts of all monies received by them from the president and managers aforesaid, or from the