

1812.

them shall appoint another person to supply his place until the next election; and in every election for directors, each stock-holder shall be entitled to vote as follows: for every share from one to ten, one vote each; every share above ten, and not exceeding twenty, one vote for every two shares; and every share above twenty, one vote for every five shares.

4. AND WHEREAS, The persons who have associated themselves for building a bridge as aforesaid, have chosen Solomon Brown, Thomas Saulsbury, Anthony Ross, William Potter, Thomas Style, Charles Jones and James Wilson, junior, as president and managers on their behalf, who have proceeded to take subscriptions, collect money and contract for materials, and for erecting said bridge:—

Preamble.

Therefore, BE IT ENACTED, That all contracts, proceeding and doings of the said president and managers relating to said bridge, be, and is hereby ratified and confirmed, and that immediately after the first election of directors, in pursuance of this act, all the powers and authorities of said president and managers, as such, shall cease and determine; and the said president and managers be, and they are hereby directed to pay over and deliver up to the president and directors, or their order, all money, books, papers, accounts, contracts and proceedings relating to said bridge, and the president and directors shall have power to conduct and carry on the same agreeably to the provisions of this act.

Contracts, &c. of president and managers ratified. After the first election of directors, the powers of the president and managers shall cease. Money, books, &c. shall be delivered over.

5. AND BE IT ENACTED, That the president and directors for the time being, shall have power to appoint a treasurer, secretary, toll-gatherer and such other officers and servants as they shall deem necessary, and may demand such security as they shall appoint, for the faithful discharge of the trust and duties of such officers respectively.

President and directors empowered to appoint treasurer, secretary, &c.

6. AND BE IT ENACTED, That the president and directors first to be chosen as aforesaid, shall procure certificates to be written or printed for all the shares of stock of the said company, and shall deliver one such certificate signed by the president and countersigned by the secretary, and sealed with the seal of the corporation, to each person, for every share by him or her subscribed or held; which certificate shall be transferrable in person or by attorney, in presence of the president or secretary, subject however to the payments due and that may grow due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the compa-

Proprietors of shares shall be furnished with certificates signed by the president and secretary. Certificates shall be transferrable, &c.