

1812.

answer and be answered, defend and be defended in any court or place whatever; and also, to make, have and use a common seal, and the same to break, alter and renew at their pleasure; and also, to ordain and establish such by-laws, rules and regulations as shall be deemed necessary and proper for the government thereof, not inconsistent with the laws of the United States, or of this state; and generally to do and execute all and singular such acts, matters or things as to them shall or may appertain to do.

Amount of capital, number of shares, &c.

2. AND BE IT ENACTED, That the capital stock of said company is hereby declared to be the sum of three thousand dollars, to be divided into six hundred shares of five dollars each, and if the whole of the shares have not been already subscribed, the president and directors (who shall always be stockholders) first chosen under the provisions of this act, shall, and they are hereby authorised and directed to open subscriptions for all the shares not heretofore subscribed, on the same terms as the first subscription, on giving thirty days notice of the time and place of receiving such subscriptions.

Building said bridge shall be conducted by a president and 6 directors. Election of directors, &c. Directors shall choose a president. Ratio of shares to each vote of stockholders.

3. AND BE IT ENACTED, That the building, superintendance and management of said bridge shall be conducted by a president and six directors, in the manner hereinafter directed; and that there shall be an election of seven directors, by ballot, at Denton, on the first Monday of February next, and on the first Monday of February in each and every year thereafter by the stock-holders or proprietors (in person or by proxy) of the capital stock of the said corporation by plurality of votes, and the directors so elected shall be capable of serving by virtue of such choice, until the first Monday of February next ensuing the time of such election, and no longer, except in case of failure of election on the day appointed, and in that case until such election takes place; and the said directors at the first meeting after each election, shall choose one of their number for president; and in case it should happen that an election of directors should not be made upon the day, when pursuant to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved, but it shall be lawful on any other day within sixty days thereafter, to hold and make an election in such manner as shall be regulated by the laws and ordinances of the said corporation, and in case of the death, resignation or removal out of the county of any director, the other directors, or a majority of