

that it shall not be necessary for him to present the certificate required by the act of eighteen hundred and forty-five, chapter one hundred and thirty-nine, section one, to the judge or justice of the orphans court, to whom he may make application, before obtaining his discharge under this act.

CHAP. 98.

CHAPTER 98.

An act to Incorporate the Chesapeake Manufacturing Company of Maryland.

Passed
Feb. 11, 1850

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That C. E. Wethered, William G. Thomas, John Wethered, S. Wethered, and Samuel D. Toy, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Chesapeake Manufacturing Company, and by that name may and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and to ordain and establish such bye-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation, not repugnant to law.

Incorporated
&c.

SEC. 2. *And be it enacted,* That the objects of said corporation are declared to be the manufacturing of, and trading in wool and cotton and other articles, for which purpose, they are hereby authorised and empowered to purchase, hold and sell land, in fee simple, or otherwise, necessary to the conducting of the business, and to erect thereon, all needful or convenient buildings; that the capital stock of said corporation shall not be less than thirty thousand dollars, nor more than two hundred thousand dollars, to be divided in shares of one hundred dollars each.

Objects of corporation

SEC. 3. *And be it enacted,* That the said corporation shall at no time hold more than five hundred acres of land, which shall be located in Baltimore county.

Not to hold more than 500 acres of land

SEC. 4. *And be it enacted,* That for the management of the affairs of the company, the stockholders shall elect a president and not less than three directors, who shall remain in office for one year, or until successors shall be elected, a majority of whom shall form a quorum or board; that a majority of stockholders shall

Officers—how and when chosen, &c.