

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1849.

SEC. 7. *And be it enacted*, That nothing herein contained shall be construed to confer banking privileges on said corporation, or the power of issuing bank notes, or notes in the nature of bank notes, or paper intended to circulate as bank notes or currency. CHAP. 553.
Banking forbid

SEC. 8. *And be it enacted*, That if the association shall at any time incur debts to more than the amount of their capital paid in and assets in hand; then this charter shall be forfeited and the directors sanctioning and consenting to the contraction of such debt or debts, shall be responsible in their individual capacities for the excess of such liabilities over and above the avails of the property and credits of the association; but such directors as do not so consent, shall not be responsible. Liabilities not
to exceed capital

SEC. 9. *And be it enacted*, That this act shall continue in force until the first day of January, in the year eighteen hundred and seventy-one, *provided however*, that it may be altered or repealed at any time, at the pleasure of the General Assembly. In force
Proviso

CHAPTER 553.

An act to Incorporate East Newmarket Female Seminary. Passed
March 9, 1850.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James Thompson, John T. Houston, John Webster, Henry W. Houston, William V. M. Edmondson, Thomas I. Saxton, James N. Sherman, Kendall M. Jacobs, James Davis, and Turpin Wright, be and they are hereby appointed trustees of the East Newmarket Female Seminary, in Dorchester county, and they are hereby declared to be one community, corporation, and body politic, with succession in deed and in law, to all intents and purposes connected with the institution, by the name and style of the East Newmarket Female Seminary, by which name and title, they and their successors shall be competent and capable in law and in equity, to take and to hold to themselves and their successors, for the use of the said seminary, any estate in lands and tenements, annuities, goods, chattels, monies or effects, by the gift, grant, bargain, sale, conveyance, devise or bequest of any person or persons whatsoever. Incorporated,
etc.