

*An act to incorporate the Weverton Building Association.*

Passed  
Mar. 9, 1850.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* Incorporated, &c.  
That Jacob Rinehart, Peter Stouffer, Adam Weaver, William Speaker, William Loughridge, John Ringer, Benjamin I. Grubb, William M. Thompson, Lewis Bell and William C. Kirkheart, and all others, who may hereafter subscribe for or become owners of stock in said association, shall be and are hereby created and made a corporation and body politic, by the name and style of the Weverton Building Association, and by that name shall have succession, and shall be capable by law, to hold property, erect buildings and make other improvements thereon, and the same to let or sell or otherwise dispose of, sue and be sued, plead and be impleaded, answer and defend and be answered and defended in courts of law and equity, or in any other place whatever, and to receive and make all deeds, leases, contracts, covenants, conveyances and grants whatsoever, and to make, have and use a common seal, and the same to alter or change, and generally to do every other act or thing necessary to carry into effect the provisions of this act and promote the design of said corporation, and to ordain, establish and enforce such bye-laws and regulations as shall be necessary and proper, the same not being contrary to law or the provisions of this act.

SEC. 2. *And be it enacted,* That the capital stock of said association shall consist of not less than one hundred shares of ten dollars each, and shall at no time exceed five thousand shares, and every person who shall be a proprietor of one share or more of said stock, shall in virtue thereof, be a member of said corporation, and as such entitled at all elections, and at all meetings of the stockholders, to one vote in person or by proxy, for each and every share of said capital stock, which shall be held by such person, and the said capital stock may in whole or in part consist of and be vested in lands, buildings, machinery, tools and materials necessary or useful for promoting the object or carrying on the business of said corporation as aforesaid, and the shares of said capital stock shall be deemed personal estate and assignable and transferrable only on the books of the corporation, in person or by attorney, and in such manner as said corporation may prescribe.