

created and made a body politic and corporate, by the name and style mentioned in the preamble to this act, and by its name shall have succession for twenty years, and shall be capable by law to hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend and be answered and defended in all courts of law and equity, in this State or elsewhere, to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever, to have and to make and use a common seal, and the same to break, alter and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act and promote the object and design of the said corporation.

SEC. 2. *And be it enacted*, That it shall be the duty of the secretary of said association to keep a book containing a copy of this act, and of such constitution and bye-laws as may be established for the government of said association, and that all persons who may be elected members thereof shall, upon signing their names thereto, and upon payment of such fees, charges and premiums, as may be demanded by the proper officers of said corporation, be constituted members of the said association, and as such shall be bound by all the rules and regulations thereof as contained in this act, and in the constitution and bye-laws of the said association.

SEC. 3. *And be it enacted*, That it shall and may be lawful for the directors of the said association to require and receive from any member applying for benefits according to the provisions of the constitution of said association, security in the form of a mortgage or other evidence of debt at their option, for the true and faithful discharge of his duties as benefitted member, and upon refusal or neglect on the part of a member, so applying to provide and give such security, to withhold from him all benefits until such security is given, or until he becomes thereto entitled by the provisions of said constitution without giving any security.

SEC. 4. *And be it enacted*, That all persons at any time members of said association, and who may not have withdrawn therefrom in accordance with the provisions of its constitution, shall be jointly responsible to the other members thereof, for the benefits to which they may become entitled by the provisions of this act, or by the constitution and bye-laws of said association.