

SEC. 15. *And be it enacted,* That the said board of directors shall, once in each year, or semi-annually, declare and make such dividend as they may deem proper, of the nett profits arising from the resources of the said company, first deducting the current and probable contingent expenses, and shall apportion the same amongst the stockholders of said company, in proportion to their respective shares.

CHAP. 537.
Dividends.

SEC. 16. *And be it enacted,* That in case any person shall wilfully obstruct, injure, impair or destroy any part of said road, or any of the works, buildings, carriages, vehicles, engines or machines of said company, he, she or they, for every offence, shall forfeit and pay to said company, or their authorised agent or attorney, not less than fifty dollars, which may be recovered in the name of said company, by action of debt in the county court of the county wherein said offences shall be committed, and shall also be subject to indictment in said court, and upon conviction of such offence, shall be punished by fine and imprisonment, in the discretion of the court.

Penalty for obstructing. &c

SEC. 17. *And be it enacted,* That if the said road shall not be commenced in two years from the passage of this act, and shall not be finished in four years from the time of the commencement thereof, then this act shall be null and void.

Limited time to commence and complete road

SEC. 18. *And be it enacted,* That nothing in this act shall be so construed as to authorise the said corporation to issue any note, scrip, device, or other evidence of debt, to be used as currency, and the Legislature hereby reserves the right to alter or amend this charter at its pleasure.

Banking forbid.

CHAPTER 537.

An act to incorporate the Howard Paper Company.

Passed
March 9, 1850
Incorporated,
etc.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Otis Spear, Daniel B. Banks, Alonzo Lilly, James Owings, and E. Otis Hinkley, or a majority of them, be and they are hereby appointed commissioners, with authority to open books at such times and places as they may deem advisable, for the purpose of receiving subscriptions to the capital