

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1849.

be chosen, in the manner hereinafter provided; at all elections each stockholder shall be entitled to one vote for every share held by said stockholder, not exceeding twenty.

SEC. 4. *And be it enacted*, That the subscribers for stock of said company, shall be and they are hereby incorporated and constituted a body politic, by the name of the Kellyville and Joppa Cross Roads Turnpike Road Company, in Harford county, with succession, and by the same name, they and their successors and assigns, shall have all the powers, privileges and franchises of and incident to a corporation, and shall be capable of taking and holding the said capital stock, and the increase and profits thereof, and of enlarging and increasing the same, by new subscriptions on the original terms, if necessary to fulfil the intent of this act, and of purchasing and holding to them and their successors, in fee simple, or for any lesser estate, such lands and estate, real or personal, as shall be necessary for them to prosecute their work, of being sued and of suing, answering and being answered, in any court of law or equity in this State, and shall have power to make a seal, and alter or break the same, and renew it at their will and pleasure, and to do all other acts necessary for the purposes for which they are incorporated, as fully as any other corporation may do.

SEC. 5. *And be it enacted*, That the sums so subscribed shall be paid to the managers of said company, in such instalments and at such times as they may direct, by giving one month's notice of the payments so required; *provided always*, that the subscribers to the stock shall have the power to pay their subscriptions in work performed in the construction of the road; *provided*, said work is performed at such times and in such manner as the said managers may direct, and for which, allowance shall be made at the same prices that are usually given for like work in the neighborhood.

SEC. 6. *And be it enacted*, That the stockholders in said company shall, on the first Tuesday of January, eighteen hundred and fifty-one, and on the first Tuesday in January, in each succeeding year, elect by ballot, as aforesaid, for the ensuing year, seven managers as aforesaid, and said managers, or a majority of them, shall elect a president of said company from among the stockholders or managers thereof; any four of the managers including or without the president, shall constitute a board and quorum for the transaction of business, and shall be competent to appoint all officers whatsoever, fix their compensation,