

**CHAP. 512.** stockholders, to serve until the next election, and for the transaction of any business hereby confided to the president and directors, or the majority of them, shall be a quorum.

Meetings, how called

**SEC. 4.** *And be it enacted,* That general meetings of the stockholders shall be called by the said president and directors, as often as they shall think proper, or as the stockholders may in their bye-laws direct, and that special meetings may be called at any time by the president or a director, or by any number of stockholders, who shall be proprietors of not less than one-fourth of the whole capital stock, first giving thirty days notice of such meeting and its object, in writing, to each stockholder, or by advertisement in at least two newspapers published daily in the city of Baltimore, and in any meeting of the stockholders, a quorum for the transaction of any business, other than the election of the president and directors, shall consist of the proprietors, the owners and representatives of the owners of at least the major part of the capital stock, and every such meeting shall have full power and authority to pass, amend, alter and repeal bye-laws and regulations for the management of the affairs of said corporation, which shall, whilst in force, be binding therein on the president and directors of the said company, their officers, agents and servants, the same not being contrary to law, or the provisions of this act.

Banking forbid

**SEC. 5.** *And be it enacted,* That nothing in this act contained shall be so construed as to confer any banking privileges on said company, nor the right to issue any note, certificate or other device, in the nature of a bank note.

In force, etc

**SEC. 6.** *And be it enacted,* That this act shall continue in force for the period of thirty years, and no longer, and shall at all times from the organization of the company hereby incorporated, be liable to be annulled or repealed at the pleasure of the Legislature.

#### CHAPTER 512.

Pass d Mar, 7, 1850, *An act to incorporate the Frederick County Iron Company, in Frederick County, Maryland.*

Incorporated, &c.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That William E. McMurtrie, Benjamin