

and cashier, and such officers and servants as may be necessary for conducting the business of the incorporation, and to allow to them such compensation for their services as shall by the directors be deemed reasonable. CHAP. 506.

SEC. 13. *And be it enacted,* That the president and directors, for the time being, may make all rules, orders, bye-laws and regulations for the government of said corporation, its officers and servants, as they, or a majority of them, from time to time, shall think fit, not inconsistent with law, or the provisions of this act, and the same at pleasure to reverse, alter and amend, and may use, employ and dispose of the funds, money and credits of the said bank, as they or a majority of them, may deem expedient, subject, however, to the restrictions and limitations hereinafter mentioned, and the books, papers, correspondence, and the funds of the corporation, shall, at all times, be subject to the inspection of the board of directors. To make bye-laws, etc

SEC. 14. *And be it enacted,* That the following rules, restrictions, limitations and provisions shall form and be the fundamental articles of the constitution of said corporation, to wit: \* Fundamenta-  
articles

First. The number of votes to which each stockholder shall be entitled, shall be according to the number of shares he or she shall hold, but no person or body politic shall be entitled to a greater number than one hundred votes, and no share or shares shall confer a right of suffrage which shall not have been holden two calendar months previous to the day of election, stockholders actually residents within the United States, and none other, may vote by proxy, at elections.

Second. The president and a majority of the directors shall be residents of Cecil county, and a director of any other bank shall not be a director of this bank; *and provided always,* that no rule or regulation shall entitle a director, or other officer, to obtain discounts on terms different from those prescribed for other persons. Provide

Third. The president and directors, for the time being, shall give six weeks notice, in all the newspapers published in said county, of the time and place of holding the election of directors annually.

Fourth. The president and directors, before he or they enter upon the duties of his or their offices, shall take the following oath or affirmation, as the case may be: I, A, B., do solemnly swear or affirm, that I will