

*An act to establish a Bank and incorporate a Company, under the name of the Cecil Bank, at the Village of Port Deposit, in Cecil County.* Passed Mar. 7, 1850

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a bank, to be called and known by the name of Cecil Bank, shall be established at the village of Port Deposit, in Cecil county, and that as soon as one thousand shares of the capital stock of said company shall have been subscribed, the subscribers thereof, shall and are hereby made a corporation and body politic, under the name and style of the Cecil Bank, and by that name shall be and are hereby made capable in law to sue and be sued, plead and be impleaded, answer and be answerable, defend and be defended in any court of record, or any other place whatever, and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and to make, issue and negotiate promissory notes, and generally to do and execute all such matters and things as to them shall appertain, under the provisions of this act. Incorporated, etc.

SEC. 2. *And be it enacted,* That the capital stock of this bank, shall consist of one hundred thousand dollars, money of the United States, divided into four thousand shares, of twenty five dollars each. Capital stock

SEC. 3. *And be it enacted,* That Cornelius Smith, J. J. Heckart, Samuel Rowland, Joseph W. Abrahamis and James Evans, be and they are hereby appointed commissioners, under the direction of a majority of whom, subscriptions may received to the capital stock of the said Cecil Bank, and they, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said company, after having given such notice of the times and places of opening the same, as they may deem proper, and that upon the first opening of said books, they shall be kept open at least three successive days, from ten o'clock in the morning, until two o'clock in the evening, and if at the expiration of that period, such a subscription of the capital stock of said company as is necessary to its incorporation, shall not have been obtained, the said commissioners, or a majority of them, may cause the said books to be opened from time to time, after the expiration of the said Commissioners to receive subscriptions