

thereafter, by executing his note or confessing a judgment as aforesaid, for one-half of the original premium, and every seven years thereafter, shall be entitled to a similar reduction, until the whole premium shall be extinguished, at which period his, her or their property shall be insured without premium, interest or expense, as long as this charter shall endure; *provided always*, that before any such reduction of premium or interest thereon shall be made, at every septennial distribution of profits, after the first distribution, the sum of five thousand dollars of the net profits shall be added to the first sum of ten thousand dollars, to constitute an active capital to meet losses.

CHAP. 501.

Provide

SEC. 2. *And be it enacted*, That this act shall go into effect, as soon as a majority of the stockholders of said company, present at a meeting of said company, called in pursuance of the bye-laws of said company, shall approve and consent to the same.

When to go in to operation

CHAPTER 501.

*An act to extend the time of Benjamin Vandiver, late Collector of Taxes for Cecil County, to complete his Collections.*

Passed Mar. 9, 1850.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Benjamin Vandiver, collector of taxes for the years eighteen hundred and forty-five and eighteen hundred and forty-six, in the seventh election district of Cecil county, be and he is hereby authorised and empowered to collect any taxes, or balances of taxes, now remaining due and uncollected by him in said county, in the same manner, and with the same powers, that he could have collected the same within the time prescribed by law.

Time allowed.

SEC. 2. *And be it enacted*, That the said Benjamin Vandiver, before he shall proceed to collect the said taxes, or balances of taxes, shall make out an account of the same, to be delivered to the several persons by whom said taxes, or balances of taxes may be due, and shall also make affidavit, before some justice of the peace of said county, that the said taxes, or balances of taxes, remain due and unpaid, and that he hath not, either directly or indirectly, received any security therefor.

Oath required