

CHAP. 500. prevented from attending by sickness or absence from the city, and every officer having in his hands books or papers that may be required by the society or directory, if he is prevented from attending a meeting of either body, shall send them where they are wanted, or pay a fine of one dollar.

Fines for non attendance SEC. 19. *And be it enacted,* That members failing to attend the annual meeting of the society, for election of officers, on the fourth Thursday in July, shall pay a fine of twenty-five cents, unless prevented by sickness, or absence from the city.

May establish bye-laws SEC. 20. *Be it enacted,* That the society may pass all such bye-laws as may be necessary to carry out the objects of the society, and consistent with the laws of this State.

Dissolution SEC. 21. *And be it enacted,* When it shall appear, by the books of the society, that each share thereof is worth two hundred dollars, the society shall be dissolved, and the money and property thereof divided among its shareholders.

Banking forbid SEC. 22. *And be it enacted,* That nothing in this act shall be so construed as to authorise this corporation to issue any note, token, device, scrip, or other evidence of debt, to be used as currency.

Right reserved. SEC. 23. *And be it enacted,* That the Legislature hereby reserves to itself the right to alter, change or repeal this act of incorporation at pleasure.

CHAPTER 500.

Passed Mar. 4, 1850. *A supplement to the act entitled, an act to Incorporate the Mutual Insurance Company, of Washington County.*

Alteration and amendment of original act SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the fourteenth section of the original act, to which this is a supplement, shall be so altered as to read thus: strike out all after the word policies, in the fifth line of said section, and insert; *provided,* no dividend shall be declared until the nett profits exceed ten thousand dollars, and the first dividend only to be made of the profits exceeding that sum, and in case the nett profits exceed the sum of ten thousand dollars, the person holding a policy, or his executors, administrators or assigns, may renew the same for seven years