

him by the society, without any deduction on account of the premium paid for the loan, the directory shall proceed, according to law, to have the mortgaged property sold, for the re-payment of the principal and interest of said loan, and all fines that have accrued for the defaults of the member in paying his weekly contributions. CHAP. 499.

SEC. 14. *And be it enacted,* That every member that fails to pay his weekly contributions regularly, shall be fined, for every share on which he is in default, the first week, six and one-fourth cents, the second week, twelve and one-half cents, the third week, eighteen and three-fourth cents, the fourth week, twenty-five cents, the fifth week, thirty-one and one-fourth cents, and for every following week, thirty-seven and one-half cents; when the sum of the fines due on any share shall amount to as much as the weekly contributions that have been paid on the same, such share shall be forfeited, and all right and title to it shall belong to the society. Fines, etc.

SEC. 15. *And be it enacted,* That any member that has not taken any loan from the society, may transfer his shares to any other member; shares may also be transferred to such persons as have been accepted as members by the society, and have paid their initiation fees. Transfers regulated

SEC. 16. *And be it enacted,* That any member that wishes to withdraw from the society shall notify the directory, in writing, of his intentions, and the directory shall, within a month after the receipt of such notice, pay to said member all the contributions which said member may have paid, after deducting for the losses which the society may have suffered. Withdrawal.

SEC. 17. *And be it enacted,* That in case a member should die, that has received no loan from the society, his lawful executors or administrators shall succeed to all his rights in the society; *provided,* they will comply with its laws and conditions; but if they shall not elect to do so, the directory shall pay them, according to section sixteenth above, all the contributions that the deceased has paid to the society, which payment shall extinguish all the rights of the deceased in said society; but if a deceased member shall have received a loan from the society, his legal representatives shall be liable to the same payments, duties and fines, as their intestate or testator, as the case may be. Revert to executor, etc.

SEC. 18. *Be it enacted,* That every officer who is absent from any meeting of the society, or of the directory, shall pay a fine of twenty-five cents, unless Proviso

Attendance