

CHAP. 499. Volkmar, Conrad Moeller, William Mensel, and their associates, are hereby created a corporation and body politic, for the purpose of creating, by small contributions of the members, a capital for each, to buy or build a house, under the name and style of the Metamora Building Society.

Capital stock SEC. 2. *And be it enacted*, That the stock of this society shall consist of two hundred and thirteen shares, no member shall hold more than four shares, and no member shall have more than one vote.

Election of members SEC. 3. *And be it enacted*, That no new member shall hereafter join this society, except he be elected at a regular meeting thereof, by a majority of votes present.

Weekly meetings, when held SEC. 4. *And be it enacted*, That this society shall hold a meeting on every Thursday evening, at such place as the members shall from time to time determine, and thirty members shall constitute a quorum.

Officers—how and when chosen. SEC. 5. *And be it enacted*, That the officers of this society shall be a president, a vice president, a secretary, a treasurer, and nine directors, and they shall be elected annually, at a regular meeting of the society, on the fourth Thursday of July, by a majority of the votes present, but if no election should be effected on that day, they shall be elected at the next or some subsequent regular meeting, and the old officers shall continue in office until their successors shall be elected.

Officers to continue SEC. 6. *And be it enacted*, That the present officers of this society shall continue in office until the next meeting for the election of officers in July, and the election of their successors, namely: Frederick Heinz, president, Henry F. Hoffman, vice president, Conrad Moeller, secretary, George D. Volkman, treasurer, Conrad Schlott, Henry Weisbach, Henry Vey, John C. Ermold, Ludwig Waidner, George Puhl, John Zinkan, Henry Hedrich, and Jacob Schafer, directors.

Duty of the president SEC. 7. *And be it enacted*, That the duties of the president shall be, to preside at all meetings of the society, and of the directory; to sign all drafts voted by the directory on the treasurer, to preserve order, and to fulfil, faithfully, all the duties appertaining to a presiding officer; in the absence of the president, the vice president shall perform his duties.

Duty of the treasurer SEC. 8. *And be it enacted*, That the duties of the treasurer shall be, to receive all monies paid to the society, and to pay all drafts on him, ordered by the directory, and signed by the president and secretary,