

CHAP. 76. entered on the books of said company, in such manner as its bye-laws may direct, but all debts due the said company by the stockholder wanting to make the transfer, and all outstanding engagements on which he is then liable to said company, shall be paid or satisfied out of said stock, or otherwise, before any transfer of any said stock can be made, and before any dividend can be paid on the same, except by the special permission of the president and directors of said company, and when the said company shall be organised, the amount due upon the subscriptions to its capital stock, shall be paid in instalments, at such times as the president and directors may require the same to be paid, they giving at least sixty days notice of the demand of any instalment, and in default of payment of any instalment, the president and directors may sell so many of the shares in default, as may be sufficient to discharge the sum then due on the same, and the purchases thereof shall hold the same subject to the same regulations and with the same rights as if they had been originally subscribed by him.

Object of corporation.

SEC. 8. *And be it enacted,* That the said company, as soon as it shall go into operation, shall cause their boats to stop at, at least, two places in Cecil county, Maryland, and other places, as the president and directors of said company may from time to time direct, and shall transport all kinds of country produce of every description, to or from the city of Baltimore, or to or from the city of Philadelphia, upon the payment to the said company or their agents, of freight, in conformity with a tariff that shall be established by the president and directors of said company; *provided,* that grain shall not be charged for its transportation from the waters of the Chesapeake bay to Baltimore city, or from the waters of the Chesapeake bay to Philadelphia city, not including canal charges to the latter, over four cents per bushel for wheat, or over four cents per bushel for corn or oats, that passengers from or to the stopping places of the company's boats, on the waters of the Chesapeake bay, not to be charged over one dollar passage, either to Baltimore city or Philadelphia city, canal regulations to the latter city not included, the tariff on all other articles to be regulated by the president and directors.

Proviso

Responsibility of corporation.

SEC. 9. *And be it enacted,* That the said company shall appoint true and trusty captains and agents, and that all grain, marketings, or other articles of merchandise, and for every description of property en-