

CHAP. 469.

SEC. 16. *And be it enacted*, That the said president and directors, or a majority of them, shall have power to purchase, with the funds of said company, and place on any rail road constructed by them under this act, all machines, wagons, vehicles or carriages of any description whatever, which they may deem necessary or proper for the purposes of transportation on said road, and they shall have power to charge for tolls upon, and the transportation of persons, goods, produce, merchandise, or property of any kind whatsoever, transported by them along said rail way, from the town of Cumberland to the dividing line between the State of Maryland and Pennsylvania, any sum not exceeding the following rates, namely: on all goods, produce, merchandise or property of any description whatsoever, transported by them, not exceeding three cents a ton per mile for tolls, and three cents a ton per mile for transportation, and for the transportation of passengers, not exceeding three cents per mile for each passenger, and it shall not be lawful for any other company, or any person or persons whatsoever, to travel upon or use any of the roads of said company, or to transport persons, merchandise, produce or property of any description whatsoever, along said roads, or any of them, without the license or permission of the president and directors of said company, and that the said road or roads, with all their works, improvements and profits, and all the machinery of transportations used on said road, are hereby vested in the said company incorporated by this act, and their successors forever, and the shares of the capital stock of the said company shall be deemed and considered personal estate, and shall be exempt from the imposition of any tax or burthen by the States assenting to this law.

Dividends.

SEC. 17. *And be it enacted*, That the said president and directors shall, annually or semi-annually, declare and make such dividend as they may deem proper, of the net profits arising from their resources of the said company, after deducting the necessary current and probable contingent expenses, and that they shall divide the same amongst the proprietors of the stock of said company, in proper proportions to their respective shares.

Penalty for
injuring, etc

SEC. 18. *And be it enacted*, That if any person or persons shall wilfully, by any means whatsoever, injure, impair or destroy any part of any rail road constructed by said company under this act, or any of their necessary works, buildings, carriages, vehicles