

An act to Incorporate the Cumberland and Pennsylvania Rail Road Company. Passed Mar. 4, 1850

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Robert Garrett, John Q. Hewlett, and P. H. Sullivan, of Baltimore, William Price, and George A. Thruston, of Cumberland, and Andrew Stewart and Edward D. Gayzan, of Pennsylvania, be and they are hereby appointed commissioners, under the direction of any two of whom, subscriptions may be received to the capital stock of the Cumberland and Pennsylvania Rail Road company hereby incorporated, and they, or any two of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said company, after having given such notice of the times and places of opening the same as they may deem proper, and that upon the first opening of said books, they shall be kept open for at least ten successive days, from ten o'clock in the morning, until two o'clock in the evening, and if at the expiration of that period such a subscription to the capital stock of said company as is necessary to its incorporation shall not have been obtained, the said commissioners or any two of them, may cause the said books to be opened from time to time, after the expiration of the said ten days, for the space of twelve months thereafter, or until the sum necessary to the incorporation of the company shall be subscribed, if sooner subscribed, and if any of the said commissioners shall die, resign, or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners, or a majority of them.

Commissioners to receive subscriptions.

SEC. 2. *And be it enacted* That the capital stock of the said Cumberland and Pennsylvania Rail Road company, shall be one million of dollars, in shares of one hundred dollars each, and that as soon as five thousand shares of the capital stock shall be subscribed, the subscribers of the said stock, their successors and assigns, shall be, and they are hereby declared incorporated into a company, by the name of the Cumberland and Pennsylvania Rail Road company, and by that name shall be capable in law, of purchasing, holding, leasing, selling, and conveying estates, real, personal and mixed, so far as shall be necessary for the purposes hereinafter

Capital stock