

**CHAP. 468.** **SEC. 7.** *And be it enacted,* That the officers of said association shall consist of a president, vice-president, treasurer, secretary, and standing committee, consisting of several members holding no other office in the association, to be elected at a general meeting to be held annually, and a majority of the members present shall be necessary to a choice, the association shall also have power to fill vacancies in any of the said offices, and to appoint such other officers as it may deem expedient, and in such manner, and at such time, as it may deem proper.

**Banking forbid** **SEC. 8.** *And be it enacted,* That nothing herein contained shall be construed to grant banking privileges to said association, or the right to issue any note of the nature of a bank note.

**Reservation** **SEC. 9.** *And be it enacted,* That the right is hereby expressly reserved to the General Assembly of Maryland, to alter, amend or annul this act of incorporation, at pleasure.

**Acts made valid.** **SEC. 10.** *And be it enacted,* That the acts of said association, and of the members thereof, as such, which do not exceed the powers to them granted by this act of incorporation, and which have hitherto been done, be and they are hereby declared and made valid and effectual in law.

CHAPTER 468.

Passed Mar. 9, 1850. *An act for the benefit of Philip Deatz and Richard B. Turner, of Montgomery County.*

**Have benefit.** *Be it enacted by the General Assembly of Maryland,* That Philip Deatz and Richard B. Turner, of Montgomery county, petitioners under the insolvent laws of this State, be entitled to the benefit thereof; *provided,* they satisfy Montgomery county court, that they are the persons who are named and described as and professing to be parties to the deeds conveying their property and effects to the trustees therein named, file with their petitions, a certificate of which fact was omitted in the acknowledgment of said deeds; *and provided,* they have complied with the said laws in all other respects.