

act, or by the constitution and bye laws of the asso- CHAP. 438.
 ciation.

SEC. 6. *And be it enacted*, That the said asso- To make bye-
laws, etc
 ciation shall have, and is hereby invested with full
 power and authority to make any bye-law or bye-
 laws, whereby any member thereof failing to pay the
 assessments according to the constitution and bye-
 laws of the association, until the fines imposed for
 such neglect or refusal equal in amount the entire
 sum of the assessments paid in by such member,
 may be excluded from all benefit or benefits that
 he might otherwise have become entitled to.

SEC. 7. *And be it enacted*, That the constitu- Amendment or
alteration
 tion and bye-laws of said association, shall only be
 amended or altered, saving however the condition
 expressed in the fifth section of this act, which shall
 remain unalterable, by a general meeting of the mem-
 bers of this association, convened in pursuance of pub-
 lic notice, given in at least one newspaper published
 in the city of Baltimore, when each member present
 shall have one vote, and two thirds of the votes thus
 given shall decide, and any alteration or amendment
 of the constitution or bye-laws that may be thus
 made, shall be binding on all the members of the asso-
 ciation.

SEC. 8. *And be it enacted*, That the officers of said Officers—how
and when cho-
sen. &c.
 association shall consist of a president, vice president,
 treasurer, secretary and standing committee, consist-
 ing of several members holding no other office in the
 association, to be elected at a general meeting to be
 held annually, and a majority of the members present
 shall be necessary to a choice, the association shall
 also have power to fill vacancies in any of the said
 offices, and to appoint such other officers, as it may
 deem expedient, and in such manner, and at such
 time, as it may deem proper.

SEC. 9. *And be it enacted*, That nothing herein Banking forbid
 contained, shall be construed to grant banking privi-
 leges to the said association, or to issue any note of
 the nature of a bank note.

SEC. 10. *And be it enacted*, That the right is here- Reservation.
 by expressly reserved to the General Assembly of
 Maryland, to alter, amend or annul this act of incor-
 poration at pleasure.

SEC. 11. *And be it enacted*, That the acts of said Declared valid
 association, and of the members thereof, as such, which
 do not exceed the powers granted to them by this act
 of incorporation, and which have hitherto been done,