

J. Willis, and such other persons as may, from time to time, become and be possessed of stock in said company, their successors and assigns, be and are hereby incorporated by the name of the Farmers and Merchants Steam Boat company of Choptank river, and by that name and title shall have succession, and shall be capable in law to sue and be sued in any court of law or equity, to have and use a common seal, and to alter the same when deemed expedient, and generally to do all such acts as shall be proper and necessary for the purpose of establishing a steamboat line between the city of Baltimore and the Eastern Shore of Maryland, and to navigate the Chesapeake bay and its tributary streams, within this State, or to establish a line between the city of Philadelphia and the said Eastern Shore, and the said company shall have power to transport, by a vessel or vessels propelled by steam, passengers and every description of freight to and from the said cities, to and from the various landings along the Chesapeake bay, or its tributary streams.

SEC. 2. *And be it enacted*, That the capital stock of said company shall consist of one hundred and eighty shares of fifty dollars each; the president and directors shall have power, from time to time, to increase the capital stock to such an amount as may be found necessary or expedient for the accomplishment of the objects of this incorporation; *provided*, that the same does not exceed twenty thousand dollars.

SEC. 3. *And be it enacted*, That the persons herein incorporated, or a majority of them assembled, due notice having been given to the rest of the company of the designs, the time and place of meeting, may make such regulations as may be suited to the purposes of their incorporation, choose their officers, and provide in every other proper manner for the government of said company, and the said company, or a majority of them, assembled as aforesaid, shall have power and authority at any time to adopt and to carry into execution such laws, regulations and ordinances as shall be adjudged necessary and proper for the government and management of the said company, and the same to change, alter, repeal, annul and re-enact; *provided*, the same be not contrary to the constitution and laws of the United States, or of this State.

SEC. 4. *And be it enacted*, That no member of said company shall be answerable in his person or individual property, for any contract or engagement of said company, or for any losses or failures of the capital stock