

every act necessary to carry into effect the objects for CHAP. 430
which the said corporation is hereby made a body
corporate.

SEC. 2. *And be it enacted*, That all persons here-
after becoming stockholders of said corporation, shall Qualification of members
become stockholders thereof, under the following
conditions, namely: they shall be free white persons,
and shall be elected by a majority of the stockholders
voting at any regular meeting, shall pay an entrance
fee of twenty-five cents, and such bonus for each
share of stock for which they subscribe as the presi-
dent and directors may assess and require, to place
them on the same footing with the original members
of the unincorporated association aforementioned.

SEC. 3. *And be it enacted*, That the officers to Officers—how and when chosen.
conduct the business of said corporation, shall con-
sist of a president, a vice president, a secretary, a trea-
surer and six directors, said officers to be elected an-
nually from among the stockholders of said corpora-
tion, and in case of a failure to elect such officers at
the annual election, the last officers shall act until
others are elected, or themselves re-elected, and for
electing others, an election may be held at each regu-
lar meeting of said corporation, until such officers are
elected, and in case of death, resignation or dis-
missal of any of said officers, their vacancies are to
be filled by election to be held at the next regular
meeting, following said death, resignation or dismis-
sal, and in case of a failure to elect at such meeting
an election may be held at each succeeding regular
meeting, until such vacancies are filled, and when
elected, such officers shall serve for the balance of the
term, in like manner as those would have served
whose places they fill.

SEC. 4. *And be it enacted*, That as soon as may be, First election, when held
after the passage of this act, the said corporate body
shall proceed to elect officers to serve for one year
from the time of election first held, and their annual
election shall be held therefrom, a majority of all the
stockholders present voting, shall be necessary for a
choice at any election for officers, and in case of a tie
vote, the president or the president pro tempore shall
have the casting vote.

SEC. 5. *And be it enacted*, That the said corpora-
tion have the power from time to time to dismiss any Dismissal
or all of their officers at discretion, such dismissal to
be by a vote of two thirds of the stockholders present
voting at any regular meeting.