

Michael Newcomer, George ———, Doctor William CHAP. 416.
 A. Riddlemoser, and Henry Newcomer, on the second
 Monday in May next, and continue open for three days
 inclusive, and in the event of fifteen hundred shares of
 said stock not being subscribed for, at the expiration of
 said three days, in the manner hereinafter provided, that
 then, and in that event, the said commissioners, or a
 majority of them, are hereby authorised and empowered
 to cause said books to be re-opened at such times and
 places as they, or a majority of them, shall think pro-
 per, until the managers of the company are elected in
 the manner hereinafter mentioned, unless, in the mean-
 time, the capital stock of thirty thousand dollars be sub-
 scribed for.

SEC. 3. *And be it enacted*, That it shall and may Who may be-
come holders of
stock
 be lawful for any incorporation or body politic in the
 State of Maryland, or any of the United States, or of
 the District of Columbia, to become stockholders in the
 said company, and hold stock therein.

SEC. 4. *And be it enacted*, That when the said fifteen When to go in-
to operation.
 hundred shares of said stock shall have been subscribed for,
 the commissioners aforesaid, or a majority of them, shall
 give three weeks public notice, in one or more of the
 newspapers printed in Hagers city and Boonsboro', of
 the time and place to be designated by them for the
 subscribers to meet for the purpose of organizing said
 corporation, choosing by a plurality of votes, by ballot, a
 president and five managers, three of whom shall be a
 quorum, a treasurer, and such other officers as they shall
 deem necessary for conducting the affairs of said com-
 pany, until the second Monday in May thereafter, and
 until a new election, and for making such bye-laws,
 rules, orders and regulations as do not contravene the
 constitution and laws of this State, or of the United
 States, and may be necessary for the well governing the
 affairs of the said company, and that at such meeting for
 election, or in determining any question arising at any
 subsequent meeting, every person or body politic, hold-
 ing a share or shares, shall be entitled to vote as follows,
 that is to say: for every share so held, not exceeding
 three, one vote each; for every number of shares greater
 than three, and not exceeding ten, five votes; for any
 number of shares greater than ten, and not exceeding
 fifty, seven votes; for every number of shares greater
 than fifty, and not exceeding one hundred, ten votes;
 for every additional hundred shares above one hundred,
 ten votes; *provided*, that no person or body politic shall Provide,
 have more than thirty votes, whatever number of shares
 he, she or they may be entitled to.