

veyor to lay out the lot or parcel of land required for **CHAP. 412.**
the site of the school house directed to be built as
aforesaid, they are hereby authorised to employ some
competent surveyor for the same, who shall be allow-
ed such compensation, as the commissioners of tax
for Saint Mary's county, shall deem adequate for his
services.

CHAPTER 412.

*An act to Incorporate the Llangollen Mining Com-
pany.* Passed
Mar. 7, 1850

SECTION 1. *Be it enacted by the General Assembly* Incorporated,
of Maryland, That James Wynne, James Swan, J. J. etc.
Donaldson, John Barney, T. Lee, T. P. Andrews, and
Clement March, their associated successors and assigns,
be and they are hereby created a body corporate and
politic, by the name of the Llangollen Mining company,
and by that name shall have succession, and shall be
able and capable in law to sue and be sued, implead and
be impleaded, answer and be answered, in any court of
law or equity, and to make and use a common seal, and
the same to alter and change at pleasure, and to ordain
and establish such ordinances, bye-laws and regulations,
as shall be necessary or convenient for conducting the af-
fairs of the corporation, and not repugnant to law.

SEC. 2. *And be it enacted,* That the object of the **Objects of the**
company is declared to be, the carrying on of mining **corporation.**
and manufacturing operations, in coal and iron, in Alle-
gany county, Maryland, or elsewhere, and for that pur-
pose to hold real and personal property, and to adopt
such means and pursue such measures, as shall be
deemed expedient for the successful prosecution of that
enterprise.

SEC. 3. *And be it enacted,* That the capital stock **Capital stock**
of said company shall consist of five thousand shares,
each of which shall not exceed thirty dollars per share,
but a majority of stockholders in interest, expressed
in writing, may pass an order increasing the capital
to two hundred and fifty thousand dollars, which shall
be binding on the corporation, and the directors herein-
after to be provided for, shall have the privilege of bor-
rowing a sum not exceeding seventy-five thousand dol-
lars, on the credit and security of the said company,