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tained shall be construed to authorise this corporation CHAP. 408. to issue any bill, note, or other device, in the nature of a bank note.

SEC. 5. And be it enacted That it shall be the duty inspection of the directors, at least once in every twelve months, to appoint five competent members of said corporation, as a committee of examination, whose duty it shall be to investigate the affairs of said corporation, and to make and publish a report thereof in one or more newspaper published in Carroll county, and it shall be the duty of the directors, at least once in every six months, in each and every year, to make and declare such dividends of the interest and profits of said institution, as will not impair the deposits thereof, or otherwise injuriously affect the interest of said institution, and the same to pay over unto the depositors, or their legal representatives, within ten days thereafter, if called upon.

Sec. 6. And be it enacted, That no stockholder or How transfered depositor, who is debtor to this institution, shall be permitted to transfer his stock or deposits until such debt be paid, or otherwise secured, to the satisfaction of

SEC. 7. And be it enacted, That in all discounts Calculation of or bonds to be made by said corporation, it shall be interest the directors. governed in its calculation of interest by Rowlett's table.

Sec. 8. And be it enacted. That the concerns of the Subject to institution hereby intended to be incorporated, shall at treasurer, etc. all times be subject to the inspection of the treasurer of Maryland, or of such other officer or agent of the State, as may be selected for that purpose by either branch of the Legislature...

SEC. 9. And be it enacted, That the capital stock of Capital stock. the said corporation shall not exceed one hundred thou-etc sand dollars, until an additional capital is authorised by the General Assembly.

SEC. 10. And be it enacted, That this act shall enure in force, etc for twenty years from its passage, and that the Legislature shall at all times have the right to alter or annul unsated in and two forms, County

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