

will, and to convey the same, by deed, to be executed, acknowledged and recorded according to law. CHAP. 370.

CHAPTER 370.

An act to incorporate the Merchants Mutual Exchange and Banking House. Passed March 5, 1850.

WHEREAS, the experience of the different commercial cities of the United States, for several years, have fully evinced the utility of well regulated Exchange and Banking Houses. Preamble.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the petitioners, namely, William Reynolds, J. Wilson, Victor Vallette, Robert Campbell, Hamilton Easter, John Wilson, W. B. Canfield, O. Tiffany, junior, Samson Cariss, Robert Howard, R. McEldowny, Upton Slingluff, Joshua Royston, C. D. Slingluff, John Dallam, and all others who may become stockholders of the company hereby incorporated, their successors and assigns, be and they hereby are created and made a body corporate and politic, for the purpose of general exchange of foreign money, collections of notes and drafts, and other exchange and banking business, by the name and title of Merchants Mutual Exchange and Banking House, and by the name shall be, and hereby are empowered to purchase, receive, have, hold, possess and enjoy to themselves and their successors, lands, tenements, hereditaments, goods, chattels and effects of every kind and nature that may be necessary or convenient for the business of said corporation, and the same to grant, alien, sell and dispose of, to sue and be sued, plead and be impleaded, in all courts of justice, to have and use a common seal, and the same to change at pleasure, and to ordain and put into execution such by-laws and regulations as they may deem proper for the well ordering of said corporation and its affairs; provided, they be not repugnant to the laws of the United States, or of this State, or to the provisions of this act of incorporation. Incorporated, etc. Proviso

SEC. 2. And be it enacted, That the first named six persons shall be the directors of said company, until the first Wednesday of January, eighteen hundred First directors