

CHAP. 339. SEC. 8. *And be it enacted*, That the capital stock of the said corporation shall not exceed the sum of one hundred thousand dollars, until an additional capital is authorised by the General Assembly.

Subject to inspection SEC. 9. *And be it enacted*, That the concerns of the institution hereby incorporated, shall at all times be subject to the inspection of the treasurer of Maryland, or of such other officer or agent of the State, as may be selected by either branch of the Legislature for that purpose, and the Legislature shall at all times have the right to alter or annul this act.

CHAPTER 339.

Passed Mar. 1, 1850, *An act to incorporate the Village of Northeast, in Cecil county.*

Preamble.

WHEREAS, it is represented to this General Assembly, That it would greatly contribute to the advantage and improvement of the village of Northeast, in Cecil county, if the same should be placed under the care and regulation of certain commissioners, to be elected by the citizens thereof, and vested with sufficient powers to forward and effect the purposes intended—
Therefore,

Incorporated,
etc.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the citizens of the village of Northeast, in Cecil county, shall be, and they are hereby constituted and made a body corporate, by the name of the president and commissioners of the village of Northeast, and as such shall have succession, and by their corporate name may sue and be sued, plead and be impleaded, grant, receive and do all other acts as natural persons, and may purchase and hold real, and personal, and mixed property, or dispose of the same for the benefit of the said village, and have and use a common seal, which may be broken or altered at pleasure.

Commissioners
to be elected

SEC. 2. *And be it enacted*, That all free white male citizens of the village of Northeast, aforesaid, above twenty-one years of age, who shall have bona fide resided in said village for and during the space of six months, and twelve months in the State next preceding the election, shall, on the third Monday in March next, at the School House, in said village, and on the