

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1849.

hams, and William Kimmel, or a majority of them, their associates, successors and assignes, be and they are hereby created a corporation and body politic, by the name and style of the Linganore Copper Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and to ordain and establish such bye laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation, not repugnant to law.

CHAP. 318.

SEC. 2. *And be it enacted*, That the objects of said corporation are declared to be the mining, smelting, manufacturing, and trading in copper, and other articles, for which purpose they are authorised to purchase, hold, and sell land, in fee simple or otherwise, necessary to the conducting of the business, and to erect thereon all necessary buildings, and that the capital stock of said corporation shall not be more than five hundred thousand dollars.

Object of corporation.

SEC. 3. *And be it enacted*, That for the management of the affairs of the company, the stockholders shall elect a president and not less than three directors, who shall remain in office for one year, or until successors shall be elected; a majority of stockholders shall at any time call a meeting, upon advising all the stockholders, by advertisement or otherwise, of the time and place of holding said meeting.

Affairs—how managed.

SEC. 4. *And be it enacted*, That the stock of the said company shall be deemed personal estate, that all property, estate, and joint stock of the corporation shall be bound and answerable for its debts or liabilities.

Capital stock to be personal estate.

SEC. 5. *And be it enacted*, That nothing contained herein, shall be construed as granting banking privileges to said corporation, or exempting their property from general taxation.

Banking forbid.

SEC. 6. *And be it enacted*, That the Legislature reserves to itself the right to alter or annul this act of incorporation whenever the public interest may require it.

Reservation