all benefits until such security is given, or until he be-CHAP. 312. comes thereto entitled, by the provisions of such consti-

tution, without giving security.

SEC. 5. And be it enacted, That all persons at any Responsibility time members of said association, and who may not have withdrawn therefrom in accordance with the third section of this act, shall be jointly responsible to the other members thereof, for the benefits to which they may become entitled by the provisions of this act, or by

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ing, him the constitution and bye laws of the association.

Sec. 16. Ind be it enacted, That the said association shall have, and are hereby invested with full power and authority to make any bye-law or bye-laws, whereby any member thereof, failing to pay the assessments, according to the constitution and bye-laws of the association, until the fines imposed for such neglect or refusal equal in amount the entire sum of the assessments paid in by such member, may be excluded from all and every benefit that he might otherwise have become en-

SEC. 7. And be it enacted, That the constitution and Alterations by e-laws of said association shall only be amended or altered, saving however the condition expressed in the fifth section of this act, which shall remain unalterable, by a general meeting of the members of the association, convened in pursuance of public notice, given in at least one newspaper published in the city of Baltimore, when each member present shall have one vote, and two-thirds of the votes thus given shall decide, and any alteration or amendment of the constitution or by e-laws that may be thus made, shall be binding on all the members of the association, thus amending or altering its constitution and by e-laws, or either of them.

SEC. 8. And be it enacted, That the officers of said Officers—how association, shall consist of a president, vice-president, and when chorsesurer, secretary, and a standing committee, consisting of several members, no other office in the association to be elected at a general meeting to be held annually, and a majority of the members present shall be necessary to a choice, the association shall also have power to fill vacancies in any of the said offices, and to appoint such other officers as it may deem expedient, and in such manner, and at such time, as it may deem

proper.
Sec. 9. And be it enacted, That nothing herein Bankingforbid contained shall be construed to grant banking privileges to the said association, or to issue any note of the nature of a bank note, to be used as currency.