

CHAP. 312. that name shall have succession for twenty years, and shall be capable by law to hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend, and be answered and defended, in all courts of law and equity in this State, or elsewhere, to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever; to have, make and use a common seal, and the same to break, alter and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act, and promote the object and design of said corporation.

Duty of secretary

SEC. 2. *And be it enacted*, That it shall be the duty of the Secretary of the said association, to keep a book, containing a copy of this act, and of such constitution and bye-laws, as may be established for the government of said association, and that all persons, who may be elected members thereof, shall upon signing their names thereto, and upon payment of such fees, charges and premiums, as may be demanded by the proper officers of the said corporation, be constituted members of the said association, and as such shall be bound by all the rules and regulations thereof, as contained in this act, and in the constitution and bye-laws of the said association.

Withdrawal provided for

SEC. 3. *And be it enacted*, That any member of the said association, who has not previously received the benefits assured to each member thereof, shall have full power to withdraw therefrom at any time, by making application, in writing, to the proper officers, who shall within one month thereafter, or so soon as the necessary sum is in the treasury, return to the member so applying the amount of his deposits, after deducting therefrom the entrance fee, the amount of fines imposed upon him by reason of the non-fulfilment of his duties to the time of making such application, arrearages of assessments that he may then owe to the association of which he is a member, and a fair proportional part of the losses to that time sustained by the association, and of the expenses incurred in the management of the affairs of the association.

When entitled to benefits, &c

SEC. 4. *And be it enacted*, That it shall and may be lawful for the directors, of the association, to require and receive from any member applying for benefit, according to the provisions of the constitution of such association, security in the form of a mortgage or other evidence of debt, at their option, for the true and faithful discharge of his duties as benefited member, and upon refusal or neglect on the part of a member so applying, to provide and give such security, to withhold from him