CHAP 531 when called.

Sec. 4. And be it enacted, That general meetings General meet of the stockholders shall be called by the President ings-how and and Directors, as often as they may deem expedient, or as the stockholders by their bye-laws, or other votes may direct; and may likewise be called by any number of stockholders owning not less than onefourth part of the capital stock; and at least ten days notice of the time and place of such meeting shall be given to each stockholder, personally or by advertisement, to be inserted in at least two newspapers published daily in the city of Baltimore; and in any meeting of stockholders for the transaction of any business, the owners of the major part of the capital stock, present in person or by proxy, shall form a quorum; and every such meeting shall have full power and authority to provide, by ordaining byelaws or by other vote, for transacting the business of the corporation, which bye-laws or vote, whilst in force, shall be binding on the President and Direcevery share which may be owned by him, whereat

Banking forbid SEO. 5. And be it enacted, That nothing herein contained shall be construed to confer banking priviods and ba leges on the said corporation, or the power of issuing bank notes, or notes in the nature of bank notes, or paper intended to circulate as bank notes or currenas may be prescribed by the bye-laws, or other volvo

Right reserved.

SEC. 6. And be it enacted, That the State hereby reserves the right to tax the property of this corporation, and to amend or repeal this charter at any time stockholders at the time of their election, and remain a majority of them, shall be a quorum for the transac-

on the first Monday in May next, and the subsequent elections shall be made annually thereafter, at a general meeting of stock to grand CHAPTER 53 sots lo grinden lare

tion of business; that the first board shall be elected

An act entitled, an act to fix the Salary of the Gover-Passed Feb. 1, 1850.

appointed for the purpose, such election may be made Salary \$3,600. SECTION 1. Be it enacted by the General Assembly of Maryland, That the salary of the Governor shall be three thousand six hundred dollars, to take effect and commence from the first of January, eighteen hundred and fifty to lians breed ent to stedment guintsmor

Sec. 2. And be it further enacted, That the Treas-Presentincumbent to receive urer is hereby authorised and directed to pay to the present Executive, such sum as will make his salary