

CHAP. 53.
General meet-
ings—how and
when called.

SEC. 4. *And be it enacted,* That general meetings of the stockholders shall be called by the President and Directors, as often as they may deem expedient, or as the stockholders by their bye-laws, or other votes may direct; and may likewise be called by any number of stockholders owning not less than one-fourth part of the capital stock; and at least ten days notice of the time and place of such meeting shall be given to each stockholder, personally or by advertisement, to be inserted in at least two newspapers published daily in the city of Baltimore; and in any meeting of stockholders for the transaction of any business, the owners of the major part of the capital stock, present in person or by proxy, shall form a quorum; and every such meeting shall have full power and authority to provide, by ordaining bye-laws or by other vote, for transacting the business of the corporation, which bye-laws or vote, whilst in force, shall be binding on the President and Directors.

Banking forbid

SEC. 5. *And be it enacted,* That nothing herein contained shall be construed to confer banking privileges on the said corporation, or the power of issuing bank notes, or notes in the nature of bank notes, or paper intended to circulate as bank notes or currency.

Right reserved.

SEC. 6. *And be it enacted,* That the State hereby reserves the right to tax the property of this corporation, and to amend or repeal this charter at any time hereafter.

CHAPTER 53.

Passed Feb.
1, 1850.

An act entitled, an act to fix the Salary of the Governor of Maryland.

Salary \$3,600.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the salary of the Governor shall be three thousand six hundred dollars, to take effect and commence from the first of January, eighteen hundred and fifty.

Present in-
ment to receive
same.

SEC. 2. *And be it further enacted,* That the Treasurer is hereby authorised and directed to pay to the present Executive, such sum as will make his salary