

SEC. 7. *And be it enacted*, That the shares of the stock aforesaid may be transferred by the owners thereof, their executors, administrators, assignus, or attorney duly authorised, in a book to be provided for that purpose, and in such manner as the directors shall direct.

CHAP. 300.

How transferred

SEC. 8. *And be it enacted*, That all the joint stock, property, money, and effects of said company shall be answerable for all contracts made by or for said company, and for all just claims against the same, and the service of legal process on any one of the directors, shall be considered as sufficient service in the corporation, the stockholders not to be answerable in person or property, for any contract, debt, or claim against the said corporation, that only the joint stock, funds, or assets of said company, to be liable for the debts and claims due by the corporation.

Responsibility of members

SEC. 9. *And be it enacted*, That nothing in this act shall be construed to authorise said company to obtain possession of, or use any wharf or landing, without the consent of the owner or owners of such wharf or landing.

Not to impair private rights

SEC. 10. *And be it enacted*, That the board of directors, or the stockholders holding a majority of the stock, shall have power, at any time, to call a general meeting of the stockholders, by giving public notice for three weeks prior thereto, of the time, place, and object of such general meeting of the stockholders, and at all such meeting of the stockholders, the votes shall be taken as in the manner of electing directors, and if a majority of the stock of said company is represented at any such said meetings, they shall have the power of closing and winding up the concerns of said company.

General meetings—how and when called

SEC. 11. *And be it enacted*, That said corporation is hereby prohibited from issuing any note, certificate, device, or evidence of debt, to be used as currency, and that the right is hereby expressly reserved to the General Assembly of Maryland to repeal this act at pleasure.

Banking forbid

SEC. 12. *And be it enacted*, That this act shall endure for thirty years from the date of its passage, if not sooner repealed by the General Assembly of Maryland.

In force, &c.