

thias, Tobias Cover, Samuel McKinstry, William Haines, David Foutz, Sterling Galt, John Cover, John Swope, John B. Boyle, Silas Hibbard, James C. Atlee, Samuel Ecker, Jacob Landis, Jacob Roop, William Baile, George Kephart, James Crouse, Jacob Morelock, Joshua C. Gist, Stephen Gorsuch, Henry S. Davis, Cornelius Grimes, or any three or more of them, on the first Monday of May next, and remain open for two days, of which they shall give notice in the two papers published in Westminster, and in one published in Frederick, and one in the city of Baltimore, from ten to five o'clock each day; but if the whole number of shares shall be subscribed at any time before the expiration of said term of days, then and immediately after the same shall be so subscribed, no person, co-partnership, or body politic in person or by attorney, shall, during the remainder of the term of days aforesaid, be permitted to subscribe for more than ten shares; but in case the subscription shall exceed the capital, the excess shall be reduced within the proper limit, by subtracting from the subscription highest in amount, a share or more shares until the same be made equal to the subscription or subscriptions next highest in amount, and as often as the case may require, they shall so proceed to subtract, until the aggregate of all the subscriptions be reduced to the proper limit, and if by and after the operation of subtraction, as often as the same shall be made and necessarily repeated as aforesaid, a greater number of shares may be allowed to one or more of the subscribers from whose shares such subtractions shall have been made, then the rest, or if the number of subscriptions shall eventually be greater than the number of shares, so that at least one share cannot be allowed to each and every subscriber, then and in either of the above cases, the commissioners shall ascertain by lot in whom the greater number of shares, or the right of subscription for and retaining one share, as the case may be, shall be vested.

SEC. 3. *And be it enacted*, That every subscriber shall pay to the commissioners at the time of subscribing, the sum of two dollars and a half in specie on each share so subscribed, and the further sum of two dollars and a half, one half in specie, in sixty days thereafter, and the remaining twenty dollars on each share to be paid at the said bank as the board of directors may call for, the same giving two months notice in the newspapers aforesaid of such call, but

Instalments-  
how paid in.