

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1849.

the mode and distributing, registering and transferring CHAP. 260.  
the capital stock of the corporation and the certificates  
thereof, and to declare and pay annual or other divi-  
dends of nett profits, of said company, and generally to  
do all such acts for conducting the business of said cor-  
poration as they may think proper, the same not being  
contrary to the bye-law, passed by the stockholders, nor  
to any law of this State.

SEC. 5. *And be it enacted*, That all general meetings General meet-  
ings, &c.  
of the stockholders shall be called by the president and  
directors, or as the bye-laws may direct, and that spe-  
cial meetings may be called at any time by the presi-  
dent or by any stockholder or stockholders, who may be  
proprietors of one fourth of the whole capital stock,  
first giving at least ten days notice of such meeting to  
be published in one or more newspapers in Baltimore,  
and one or more newspapers in Cumberland aforesaid,  
and at any meeting of the stockholders a quorum for  
the transaction of business shall consist of the owner  
or owners, or the representatives of the owner or owners  
of at least the major part of the capital stock, and every  
such meeting shall have full power and authority to  
pass, alter or repeal bye-laws and regulations, of the  
management of the affairs of the corporation.

SEC. 6. *And be it enacted*, That nothing in this act Banking forbid  
contained shall be so construed so as to confer any  
banking privileges on the said corporation, or the rights  
to issue any note in the nature of a bank note.

SEC. 7. *And be it further enacted*, That this act shall In force  
take effect and become operative from the date of its  
passage.

SEC. 8. *And be it further enacted*, That the Legis- Right reserved.  
lature hereby reserves to itself the right to alter, amend  
or repeal and annul this act at pleasure.

CHAPTER 260.

*An act relating to Real and Leasehold Estates and to* Passed Mar. 7,  
1850.  
*prevent the effect of Merger, in certain cases.*

SECTION 1. *Be it enacted by the General Assembly* When entitled  
of Maryland, That where the reversion of any land  
expectant on a lease, shall be merged in any other es-  
tate, the person or persons entitled to the estate into  
which such reversion shall have merged, shall have  
to reversion