act desirable, and that a new act may be pussed; and CHAP. 257. whereas, it is politic and expedient that manufacturing should be encouraged in this State by the grant of charters, and by the amendment of charters, under proper re-

strictions -Therefore,

SECTION 1. Be it enacted by the General Assembly Incorporated, of Maryland, That Archibald Henderson, Casper W. &c. Wever, George Rothery, Robert Beale, William Lough ridge, and John Stewart, their associates, and all others who may hereafter subscibe for, or become owners of stock in said company, be and they are hereby constituted a body politic and corporate for the purpose of manturing steel, files, saws, iron and other metals, agricul-tural implements, and all metals, and all other articles of metal, or of which metal of any kind is a chief component part, by the name and style of the Henderson Steel and File Manufacturing Company of Weverton, Maryland, and that by the said name they and their successors, shall and may have perpetual succession, and have and use a common seal, and alter or change the same at pleasure, with capacity to purchase, take and hold goods and chattels, lands and tenements, and the same to grant, sell, let or assign; and by the name and style aforesaid, they may sue and be sued, plead and be impleaded, in all manner of actions, suits, complaints, matters and causes whatsoever, and shall have the power to enter into all manner of contracts necessary for manufacturing operations and general business of the company, and to make such bye-laws, rules and regulations, not contrary to the laws of the United States, or of this State, as they may deem expedient and proper for the government of said corporation; provided, that Proviso the said company shall not at any one time, hold more than one thousand acres of land, purchased for the necessary manufacturing operations of the said company.

SEC. 2. And be it enacted, That the capital stock Capital stock, of said company shall consist of not less than eight etc thousand dollars, nor more than one hundred thousand dollars, in shares of one hundred dollars each, to be raised by subscription, for which purpose the aforesaid named persons, or any three of them, shall have power and authority to open books, when, where and under whom they may appoint for that purpose, and shall act as directors until the first Monday in July next, and until successors be chosen, and as such shall exercise the powers and perform the duties conferred and required by the next section of this act, after having taken

the oath therein prescribed.

PERMIT